



PRESS RELEASE

FITCH RATINGS IMPROVES BANCA POPOLARE DI SONDRIO'S OUTLOOK FROM STABLE TO POSITIVE LONG-TERM RATING CONFIRMED AT INVESTMENT GRADE "BBB-"

Banca Popolare di Sondrio announces that, today, Fitch Ratings has upgraded the outlook for Banca Popolare di Sondrio ("BPS" or the "Bank") from stable to positive, while confirming its existing ratings.

In particular, the Bank's long-term issuer rating has been confirmed at the investment grade level "BBB-".

The agency's decision reflects BPS's entry into the BPER group (the "Group") following the latter's acquisition of 80.7% of the Bank's share capital at the end of the voluntary public tender offer launched by the Group for all of the BPS shares, which closed on 25 July 2025.

For further details on today's rating action, please refer to Fitch Ratings' press release.

BANCA POPOLARE DI SONDRIO SPA

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